

Agreement to Bond

To: The Corporation of the City of Oshawa (the "City")
 50 Centre Street South, 6th floor
 Oshawa, ON. L1H 3Z7

And to: Insert name of Contractor here

We, the undersigned, hereby undertake and agree to become bound as Surety for the **Contractor** and conforming to the Instruments of the Contract attached hereto, for the full and due performance, maintenance and warranty of the works shown as described herein, if the Bid is accepted by the Owner, The Corporation of the City of Oshawa

Bond	Percent of the Total Price
(a) A performance bond conforming to the form of a Performance Bond in a form acceptable to the City .	%
(b) A labour and material payment bond conforming to the form of labour and material bond in a form acceptable to the City .	%

It is a condition of this Agreement that if the above mentioned Principals' Bid is accepted, application for a Performance Bond and a Labour and Materials Bond must be completed with the undersigned within 10 days of notice of acceptance of the Bid related thereto, otherwise this Agreement shall be null and void.

Surety Information	Print or Type Details
Dated at (City or Town)	
Date	
Surety	
Signature of Authorized Signing Officer	
Office or Position of Authorized Signing Officer	

Note: This agreement must be executed on behalf of the Surety Company by its authorized officers under the company's Corporate Seal and the Surety Company must be a satisfactory Guarantee Company, authorized by law to carry on business in the Province of Ontario.