

Corporation of the City of Oshawa

2025 Budget

Corporate Revenue

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**2025
City of Oshawa
Operating Budget by Department**

Department: REVENUE Other Revenue

	2024 Projected Actuals	2024 Approved Budget	2025 Base Budget	2025 Budget Adjustments	2025 One-Time Adjustments	2025 Operating Budget	2025 - 2024 Variance \$s	2025 - 2024 Variance %	2026 Forecast
Other Revenue									
Other Revenue	(10,403,201)	(9,263,800)	(9,215,800)	(1,544,900)		(10,760,700)	(1,496,900)	16.2	(10,958,700)
Total Other Revenue	(10,403,201)	(9,263,800)	(9,215,800)	(1,544,900)		(10,760,700)	(1,496,900)	16.2	(10,958,700)

**2025
City Of Oshawa
Operating Budget**

Budget by Program: 805 Rental Revenue

	2024 Projected Actuals	2024 Approved Budget	2025 Base Budget	2025 Budget Adjustments	2025 One-Time Adjustments	2025 Operating Budget	2025 - 2024 Variance \$s	2025 - 2024 Variance %	2026 Forecast
Other Revenue									
805 Rental Revenue									
Other Revenue	(4,685)	(4,400)	(4,400)	(300)		(4,700)	(300)	6.8	(4,800)
Operating Revenue	(588,200)	(588,200)	(588,200)	(36,500)		(624,700)	(36,500)	6.2	(609,600)
Total 805 Rental Revenue	(592,885)	(592,600)	(592,600)	(36,800)		(629,400)	(36,800)	6.2	(614,400)

This program is used for long term rental and encroachment revenues.

**2025
City Of Oshawa
Operating Budget**

Budget by Program: 807 Penalties and Interest on Tax

	2024 Projected Actuals	2024 Approved Budget	2025 Base Budget	2025 Budget Adjustments	2025 One-Time Adjustments	2025 Operating Budget	2025 - 2024 Variance \$s	2025 - 2024 Variance %	2026 Forecast
Other Revenue									
807 Penalties and Interest on Tax									
Penalties and Interest on Tax	(3,592,400)	(2,500,000)	(2,500,000)	(1,550,000)		(4,050,000)	(1,550,000)	62.0	(4,455,000)
Total 807 Penalties and Interest on Tax	(3,592,400)	(2,500,000)	(2,500,000)	(1,550,000)		(4,050,000)	(1,550,000)	62.0	(4,455,000)

This program is used to account for interest revenues on outstanding property tax accounts.

**2025
City Of Oshawa
Operating Budget**

Budget by Program: 808 Interest on Investments

	2024 Projected Actuals	2024 Approved Budget	2025 Base Budget	2025 Budget Adjustments	2025 One-Time Adjustments	2025 Operating Budget	2025 - 2024 Variance \$s	2025 - 2024 Variance %	2026 Forecast
Other Revenue									
808 Interest on Investments									
Interest on Investments	(4,495,000)	(4,495,000)	(4,495,000)	400,000		(4,095,000)	400,000	(8.9)	(3,695,000)
Total 808 Interest on Investments	(4,495,000)	(4,495,000)	(4,495,000)	400,000		(4,095,000)	400,000	(8.9)	(3,695,000)

This program is used to account for interest earned on the City's investments. Even during an interest rate declining environment, the City continues to utilize aggressive investment strategies through diversification of instruments to maximize returns.

**2025
City Of Oshawa
Operating Budget**

Budget by Program: 809 Other Revenue

	2024 Projected Actuals	2024 Approved Budget	2025 Base Budget	2025 Budget Adjustments	2025 One-Time Adjustments	2025 Operating Budget	2025 - 2024 Variance \$s	2025 - 2024 Variance %	2026 Forecast
Other Revenue									
809 Other Revenue									
Program and Office Supplies	9,928	12,000		10,000		10,000	(2,000)	(16.7)	10,000
Contributions and Financial Chg	432,659	310,800	310,800	145,000		455,800	145,000	46.7	487,900
Operating Revenue	(2,165,503)	(1,999,000)	(1,939,000)	(438,100)		(2,377,100)	(378,100)	18.9	(2,442,200)
Recoveries				(75,000)		(75,000)	(75,000)		(250,000)
Total 809 Other Revenue	(1,722,916)	(1,676,200)	(1,628,200)	(358,100)		(1,986,300)	(310,100)	18.5	(2,194,300)

This program is used to account for all other sundry revenues, such as, OPUC dividends, Municipal Accommodation Tax, and Accounts Receivable interest.